



Prateek Bhandari

Counsel

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Practices:

Energy, Infrastructure &
Resources
Mergers & Acquisitions

Education:

B.A. LL.B. (Hons.), National
University of Juridical Sciences,
Kolkata (2013)

Professional Affiliation:

Bar Council of Delhi

Prateek Bhandari is a Counsel in the Energy, Infrastructure and Resources practice group in the Delhi NCR office. Prateek has extensive experience in commercial laws, corporate laws, infrastructure projects and mergers & acquisitions in oil & gas, renewable energy, airports, railways, roadways, urban infrastructure and ports sectors.

Prateek advises concession authorities, developers, investors, EPC and O&M providers on tendering / bidding, regulatory, project development and operational issues. He has acted for investors on the acquisition of power, ports, oil & gas and other infrastructure projects. Prateek also advises on aircraft / rig chartering and sale transactions.

Representative Matters:

In his areas of expertise, Prateek has advised and represented several prominent clients which include:

- **TotalEnergies** (France) on the acquisition of indirect interest of 23% in EREN Renewable Energy S.A. by subscription to a capital increase for an amount of €237.5 million;
- **Osaka Gas Co. Ltd.** (Daigas Group, Japan) (through its affiliate Osaka Gas Singapore Pte. Ltd.) on its investment of up to USD 120 million, along with JOIN (Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development), in AG&P CGD HoldCo SPV3 (Singapore) Pte. Ltd. (AG&P City Gas), a Singapore-based company that is developing 12 city gas distribution networks in the Indian states of Rajasthan, Andhra Pradesh, Tamil Nadu, Karnataka and Kerala under the brand name AG&P Pratham;
- **RMG Acquisition Corp II** (USA), a SPAC on reverse merger of **ReNew Power**, India's largest solar project company into RMG Acquisition Corp II with listing on NASDAQ on completion, which is India's first SPAC transaction of an Indian renewable energy company;
- **Tenaga Nasional Berhad** (Malaysia) on its investment of INR equivalent of USD 400 million in GMR Energy Limited by way of subscription of 30% equity shares;
- **Itochu Corporation** (Japan) (through its affiliate Itochu Petroleum Co., (Singapore) Pte. Ltd.), on the acquisition of a significant minority stake in Hindustan Aegis LPG

Limited, which holds assets comprising shore-based LPG terminals;

- **Torrent Group** on its acquisition of a minority stake in Mahesh Gas Limited engaged in laying, building and operating a city gas distribution network in Pune, Maharashtra (excluding MGL areas);
- **Delhi International Airport Limited** on international competitive bidding for implementing commercial development at Aerocity, IGI Airport;
- **Sensus International** on contract / tender documents relating to revamping of entire water supply system for Pune city issued by Pune Municipal Corporation;
- **GL Events** on review and analysis of the tender documents issued by India International Convention & Exhibition Centre Limited for selection of operator for India International Convention & Expo Centre at Dwarka, New Delhi;
- **FRV Group** on sale of 100% of securities in two solar power project SPVs of a cumulative capacity of 100 MW to **India Grid Trust**;
- **Torrent Power Limited** and its subsidiaries on its thermal, wind and solar power projects in Gujarat and Maharashtra;
- **GS Engineering and Construction Corporation Limited**, Korea on its joint venture with ReNew Power to build a 300 megawatt solar power plant in Rajasthan;
- **Hanwha Group** (South Korea) on its investments in special purpose vehicles of Azure Power group developing solar power projects in the State of Punjab and Uttar Pradesh;
- **Orange Renewable Power Private Limited** on review and analysis of tender documents and power purchase agreement issued by Solar Energy Corporation of India Limited (SECI) for a project envisaging construction of 200 MW wind power plant in Tamil Nadu and on its project development contracts with Siemens Gamesa Renewable Power Private Limited;
- **Belectric Photovoltaic India Private Limited** on engineering, procurement and construction agreements for development of a 3450 kWp solar photovoltaic energy generation facility;
- a large French company on review and analysis of tender documents issued by Indian Railway Stations Development Corporation Limited for development of Bijwasan Railway Station, and the proposed development agreement and station facility management agreement for the project;
- **Bharat Heavy Electricals Limited** on engineering, procurement and construction contract entered with Bangladesh-India Friendship Power Company (Pvt) Limited for a project envisaging construction of 2*660 MW Maitree Super Thermal Power Project on turnkey basis at Rampal, Dagerhat, Bangladesh;

- **BLP Energy Private Limited** (part of Enel Group, Italy) in relation to the competitive bidding process for selection of developers by NTPC Limited for setting up of 2000 MW ISTS-connected wind power project;
- **Azure Power India Private Limited** on contractual and regulatory issues relating to their subsidiaries' power purchase agreements and viability gap funding agreements with Solar Energy Corporation of India;
- **CESC Limited** on its distribution franchisee and related contracts with JVVNL and JdVVNL for establishment of distribution franchisee in the cities of Kota, Bharatpur, and Bikaner;
- **Paras Healthcare Private Limited** as concessionaire for undertaking the designing, development, implementation, financing, operation and maintenance of hospital at Dhruwa, Ranchi issued by Heavy Engineering Corporation Limited;
- **Karam Chand Thapar & Bros. (Coal Sales) Limited** on setting up of a 39.1 MW wind power project at Molgavalli, Andhra Pradesh;
- a leading transportation company on proposed bid for setting up electric locomotive factory at Madhepura, Bihar and long term procurement and maintenance of electric locomotives;
- **RPSG Group** on purchase and sale of various aircrafts;
- a leading fertiliser company on acquisition of coal bed methane block located at Raniganj, West Bengal;
- **Bangalore International Airport Limited** (promoted by GVK) for construction of the New South Parallel Runway system at the Kempegowda International Airport along with associated infrastructure facilities;
- **Xylem Water Solutions India Private Limited** on the consortium agreement to be entered into for construction and implementation of project in India;
- **Surya Vidyut Limited** on contractual and regulatory issues relating to its wind projects in Madhya Pradesh, Karnataka and Kerala;
- **Envision** on its engineering procurement and construction contracts and sub-contracts for wind power projects at Karnataka and Gujarat;
- **Greatship (India) Limited** on charter hire of rigs;
- **Vopak India Private Limited** on engineering, procurement and construction contracts for its port-based oil, chemical and gas storage terminals in India;
- **Sage Metal Limited** on purchase of electricity from rooftop power plant being developed by Amplus Solar Power Private Limited;

- **Inox** on development of ISTS connected wind power projects aggregating to 500 MW;
- **China Southern Power Grid Co., Ltd** on proposed acquisition of a significant minority stake of a company which is developing power projects in India having an enterprise value in excess of USD 1 billion;
- **Solairedirect Energy India Private Limited** on its restructuring to hive off EPC and O&M business activities into a separate company and sale of its solar power assets in India;
- a consortium of lenders including **Punjab National Bank, Yes Bank Limited, Corporation Bank and IDBI Bank Limited** on flexible structuring of consortium facilities and other bilateral facilities into consolidated term loan of INR 521.59 crores availed by Bengal Aerotropolis Projects Limited for Kazi Nazrul Islam Airport at Andal, Bardhaman, West Bengal;
- **Rural Electrification Corporation Limited** on term loan of INR 365.59 crores availed by Solitaire BTN Solar Private Limited (part of Hindustan Power group) for 100 MW solar power project at Batlagundu, Dindigul, Tamil Nadu;
- **Solarpack Corporacion Tecnologica, SA** on project development solar contracts and financing for its multiple solar power projects aggregating to 80 MW in Telangana undertaken by 6 of its subsidiaries;
- **TerraForm Global India Private Limited** and its group companies, ESP Urja Private Limited and Azure Power (Gujarat) Private Limited, on the financing availed from Overseas Private Investment Corporation;
- **Noida Toll Bridge Company Limited** (promoted by IL&FS) on INR 600 million facility agreement with ICICI Bank Limited for funding the capital expenditure relating to Delhi-Noida bridge;
- **Engie** on issues arising out of loan documentation with respect to its subsidiary, Meenakshi Energy Private Limited which is setting up a 700 MW thermal power plant in SPSR Nellore, Andhra Pradesh; and
- **IDBI Bank** and **South Indian Bank** on availing of term loan for funding the infrastructure development towards creation of smart city at aerotropolis at Andal, Bardhaman, West Bengal by Bengal Aerotropolis Projects Limited.

Publications and Presentations:

Prateek has authored the following contributions:

- **"Green Hydrogen Policy- A Step Towards India's Energy Transition"** published by Lexology and Mondaq (February 2022);
- **"Practice Guide | Energy: Oil & Gas 2021"** published by Chambers and Partners (August 2021);

- **“Renewable Energy 2022- India Chapter”** published by Lexology Getting the Deal Through (July 2021); and
- **“Oil and gas regulation in India: overview 2020”** published by Thomson Reuters Practical Law (November 2020).